COVR

BANKING SOLUTION FACT SHEET

# Protect banking customers and build trust through seamless mobile authentication, whilst securing every high-value transaction authorisation.

Optimised for banks, and focussed on an App first approach, Covr delivers military-grade mobile authentication and transaction authorisation that eliminates fraud whilst enhancing the user experience. By transforming smartphones into secure digital keys, Covr protects high-value financial operations, exceeds regulatory compliance, and simplifies digital onboarding across all customer channels.

| 100% | 100 ms | PSD2/PSD3 |
|---|---|---|
| SMS OTP Reduction | Average Response Time | SCA Compliant Architecture |

## 1. Frictionless Authentication & Authorisation

Eliminate password and SMS / OTP fatigue whilst securing every interaction. Covr turns smartphones into cryptographic security tokens, allowing users to authenticate and authorise transactions seamlessly with biometrics, enhancing customer experience, while leveraging patent pending security.

## 2. Multi-Layered Fraud Prevention

Protect bank and customer assets against identity theft, phishing, man in the middle, sim swap and account takeover attacks. Combining out-of-band transaction signing with hardware-backed mobile security, Covr ensures only the genuine user can approve sensitive transactions.

## 3. Seamless Regulatory Compliance

Easily satisfy strict global security mandates, including Strong Customer Authentication (SCA) under PSD2/PSD3 and regional equivalents. Covr provides fully auditable end-to-end cryptographic proof for every authorisation without complex custom infrastructure.

## 4. Rapid Deployment & Lower TCO

Integrate military grade security directly into your existing iOS and Android apps via lightweight SDKs. Reduce costly call centre password resets, eliminate SMS OTP overhead, and scale secure digital banking whilst reducing operational costs.

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## CORE PLATFORM FEATURES

### Out-of-Band Transaction Signing

Isolate approval channels from web sessions using secure mobile links. Covr delivers encrypted push notifications directly to a user's registered device, ensuring sensitive transaction authorisations cannot be intercepted or tampered with by man-in-the-middle attacks.

### Cryptographic Biometric Binding

Biometric verification is bound directly to hardware-backed cryptographic keys stored on the user's smartphone. Covr validates identity using device Face ID/Touch ID without transmitting sensitive biometric data over the network.

### Lightening Quick Authentication and Authorisation

A 1kb request payload, containing no PII data, results in an average 100ms response time for both authentication and authorisation.

### Real-Time Audit & SCA Compliance Engine

Every event is captured in an audit trail, which can be consumed into a banks immutable, time-stamped cryptographic logs.

Covr seamlessly satisfies Strong Customer Authentication (SCA) requirements under PSD2/PSD3 and open banking protocols with automated audit trails for regulatory reporting.

### Enterprise Deployment & Integration Architecture

- **Deployment:** SaaS based, works with Cloud, On-Prem or Hybrid.
- **Leverage Existing Investment:** Co-exists with your current IDP.
- **Lightweight SDK:** Effortless core banking and mobile banking integration with just 5-10 lines of code.
- **Frictionless User Onboarding:** Intuitive device registration / binding and simple ongoing usage, with minimum friction. Avoids the confusion that consumers experience with passkeys.

### Ready to Transform Your Digital Security?

Schedule an executive demo or request a developer sandbox token.

**Email:** enterprise@covrsecurity.com
**Web:** www.covrsecurity.com
**Support:** 24/7 Dedicated Banking SLA